

## Client Briefing 24<sup>th</sup> January, 2008

Happy New Year everyone!

The ATO has just released a number of statements which we've selected the most relevant as information for our clients and business partners. They relate to:

- December Super Contributions - *Due 29th January, 2008*
- Tax Tips for Small Business
- Personal Services Income - Common Errors

Please contact Sharryn or me should you wish to discuss any of these issues.

Regards.....Andrew

### December Quarterly Superannuation Contributions Due Soon

The Tax Office today reminded employers that December quarterly superannuation contributions for their employees must be paid to a complying superannuation fund by Tuesday, 29 January 2008.

Tax Commissioner Michael D'Ascenzo said that since the 28 January deadline falls on a public holiday, contributions can be made without penalty until close of business on Tuesday, 29 January 2008.

"Even if you contribute more frequently than quarterly, you should pay all super guarantee contributions for the December quarter on or before the due date," Mr D'Ascenzo said.

"If employers don't make sufficient superannuation contributions by the deadline, they must lodge a *superannuation guarantee charge statement* and pay the super guarantee charge to the Tax Office by 28 February 2008."

Employers unsure how to meet their super guarantee obligations can visit the Tax Office website at [www.ato.gov.au/super](http://www.ato.gov.au/super) or phone 13 10 20 for more information.

### Small Business Tax Tips

The Tax Office has some useful tips and information to help businesses start the new year on the right foot.

Click here for further detail [Tax tips for small business](#)

### Personal Services Income - Common Errors

Companies, partnerships or trusts (personal services entities) commonly make eight mistakes in relation to personal services income.

Click here for further detail [Personal services income – avoiding common mistakes](#)