

Financial Year 2007-2008

Taxation Planning

Superannuation – Government Co-contribution

Earning less than \$58,980 this year?

If so, you might like to consider making an extra super contribution from your after-tax income and benefit from the government adding money to your super account – up to \$1.50 for every \$1.00 you contribute.

Follow this table to see where you might benefit in 2007/08:

Salary / Taxable Income	You Contribute	Government maximum contribution
\$1 - \$28,980	\$1,000.00	\$1,500
\$30,000	\$ 966.00	\$1,449
\$35,000	\$ 799.33	\$1,199
\$40,000	\$ 632.67	\$ 949
\$45,000	\$ 466.00	\$ 699
\$50,000	\$ 299.33	\$ 449
\$55,000	\$ 132.67	\$ 199
\$58,980+	Nil	Nil

There are a number of criteria involved here so if you want further information, please contact us before 30th June, 2008.